ORIENTAL BANK OF COMMERCE

CORPORATE OFFICE, GURGAON

Reviewed Financial Results for the quarter ended June 30th, 2013

(Rs. in lakhs)

S.No.	Particulars	Quarter ended 30.06.2013 (Reviewed)	Quarter ended 31.03.2013 (Audited)	Quarter ended 30.06.2012 (Reviewed)	Year ended 31.03.2013 (Audited)
1	**Interest earned (a+b+c+d)**	**471765**	**453430**	**428716**	**1770478**
a)	Interest/discount on advances/bills	363481	349376	333199	1375806
b)	Income on Investments	104534	96863	94567	385381
c)	Interest on balances with Reserve Bank of India and other Inter-Bank funds	3040	1188	847	3146
d)	Others	710	6003	103	6145
2	**Other Income**	**53805**	**46171**	**40841**	**165471**
3	**Total Income (1+2)**	**525570**	**499601**	**469557**	**1935949**
4	**Interest Expended**	**341062**	**332053**	**316132**	**1300362**
5	**Operating Expenses (i)+(ii)**	**75681**	**72895**	**63771**	**266518**
(i)	Employees cost	45043	44278	37620	157609
(ii)	Other operating expenses	30638	28617	26151	108909
6	**Total Expenditure (4) + (5) (Excluding Provisions and Contingencies)**	**416743**	**404948**	**379903**	**1566880**
7	**Operating Profit before provisions and contingencies (3-6)**	**108827**	**94653**	**89654**	**369069**
8	Provisions (other than tax) and Contingencies	53274	75878	33212	215461
9	Exceptional Items	0	0	0	0
10	**Profit (+)/loss(-) from Ordinary Activities before tax (7-8-9)**	**55553**	**18775**	**56442**	**153608**
11	Tax Expense	20215	-12019	17300	20813
12	**Net Profit (+)/loss(-) from Ordinary Activities after Tax(10-11)**	**35338**	**30794**	**39142**	**132795**
13	Extraordinary items (net of tax expense)	0	0	0	0
14	**Net Profit (+) / Loss (-) for the period (12-13)**	**35338**	**30794**	**39142**	**132795**
15	Paid-up equity share capital (Face value of each share -Rs. 10/-)	29176	29176	29176	29176
16	**Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)**	**1180715**	**1180715**	**1079323**	**1180715**

(Rs. in lakhs)

S.No.	Particulars	Quarter ended 30.06.2013 (Reviewed)	Quarter ended 31.03.2013 (Audited)	Quarter ended 30.06.2012 (Reviewed)	Year ended 31.03.2013 (Audited)
17	**Analytical Ratios**				
(i)	**Percentage of shares held by Government of India**	58.00	58.00	58.00	58.00
(ii)	a) Capital Adequacy Ratio (%) - **BASEL II**	12.02	12.04	12.29	12.04
	b) Capital Adequacy Ratio (%) - **BASEL III**	10.97	NA	NA	NA
(iii)	**Earning Per Share (EPS) in Rs.**				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the quarter and for the previous year- (not annualised)	12.11	10.55	13.42	45.51
	b) Basic and diluted EPS after Extraordinary items for the quarter and for the previous year - (not annualised)	12.11	10.55	13.42	45.51
(iv)	**NPA Ratios**				
	(a) Gross NPA	430290	418396	337762	418396
	(b) Net NPA	293644	290266	230614	290266
	(c) % of Gross NPA	3.36%	3.21%	2.97%	3.21%
	(d) % of Net NPA	2.34%	2.27%	2.05%	2.27%
	Return on Assets (Annualised)(%)	0.71	0.65	0.87	0.71
18	**Public Shareholding**				
	- Number of shares	122539700	122539700	122539700	122539700
	- Percentage of Shareholding	42.00	42.00	42.00	42.00
19	**Promoters and Promoter Group Shareholding**				
a)	**Pledged/ Encumbered**				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b)	**Non- encumbered**				
	- Number of Shares	169221482	169221482	169221482	169221482
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
	-- Percentage of Shares (as a % of the total share capital of the Company)	58.00	58.00	58.00	58.00

ORIENTAL BANK OF COMMERCE

CORPORATE OFFICE, GURGAON

SEGMENT REPORTING FOR THE QUARTER ENDED 30.06.2013

(Rs. in Lakhs)

	Part A : Business Segments	Quarter ended 30.06.2013 (Reviewed)	Quarter ended 31.03.2013 (Audited)	Quarter ended 30.06.2012 (Reviewed)	Year ended 31.03.2013 (Audited)
1	**Segment Revenue**				
	(a) Treasury Operations	131817	107354	97624	417684
	(b) Corporate/Wholesale Banking	272282	263749	272030	1073217
	(c) Retail Banking	216103	213020	180685	783682
	(d) Other Banking Business	3988	4524	3329	13827
	(e) Unallocated	3004	3439	2713	7395
	Total	**627194**	**592086**	**556381**	**2295805**
	Less: Inter Segment Revenue	101624	92485	86824	359856
	Net sales/Income from operations	**525570**	**499601**	**469557**	**1935949**
2	**Segment Results (Profit) + Loss (-) before tax and interest**				
	(a) Treasury Operations	25753	9117	21950	60087
	(b) Corporate/Wholesale Banking	15083	3988	18998	50845
	(c) Retail Banking	11971	3221	12619	35988
	(d) Other Banking Business *	221	68	233	605
	(e) Unallocated	2525	2381	2642	6083
	Total	**55553**	**18775**	**56442**	**153608**
	Less:				
	(i) interest	0	0	0	0
	(ii) Other Un-allocable Expenditure	0	0	0	0
	(iii) Un-allocable Income	0	0	0	0
	(iv) Taxes	20215	-12019	17300	20813
	Total Profit after Tax	**35338**	**30794**	**39142**	**132795**
3	**Capital Employed**(Segment Assets-Segment Liabilities)				
	(a) Treasury Operations	120152	115638	136336	115638
	(b) Corporate/Wholesale Banking	592053	564661	595171	564661
	(c) Retail Banking	469896	456056	395317	456056
	(d) Other Banking Business	8672	9686	7284	9686
	(e) Unallocated	121570	131513	98627	131513
	Total	**1312343**	**1277554**	**1232735**	**1277554**

* Based on allocation of direct cost only.

Previous figures have been regrouped/rearranged where ever necessary

Part B : Geographical Segments

Bank does not have foreign operations (Branches in foreign country) and hence no disclosure.

Notes:-

1. The Bank has followed the same Accounting Policies in preparation of these financial results as were followed in the Annual Financial Statements for the year ended 31.03.2013.
2. The working results of the Bank for the quarter ended June 30th, 2013 have been arrived at after considering provision for non-performing advances, non-performing investments and depreciation on investments on the basis of extant guidelines issued by the Reserve Bank of India on prudential norms for income recognition, asset classification and provisioning besides other usual and necessary provisions. Provision for employee benefits, Income Tax and Depreciation on fixed assets has been made on estimated basis.
3. In terms of RBI circular DBOD. BP. BC.80/21.04.018/ 2010-11 dated 09.02.2011, the Bank has opted to amortise pension liability with respect to second pension optees for a period of 5 years commencing from FY 2010-11. Accordingly, out of the balance unamortized amount of Rs.341.80 crore as on 01.04.2013, the Bank has amortised Rs.42.725 crore being proportionate amount for the quarter ended 30.06.2013.

4. Details of investors complaints for the quarter ended 30.06.2013-

Beginning	Received	Disposed off	Closing
14	91	93	12

5. The above financial results have been approved by the Board of Directors of the Bank at its meeting held on 03.08.2013 and have been subjected to Limited review by the Statutory Central Auditors of the Bank.
6. In terms of RBI circular DBOD no..BP.BC.88/21.06.201/2012-13 dated March 28, 2013, banks have been advised to disclose capital adequacy ratios computed under BASEL III Capital Regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous year/period are not applicable.
7. The Provision Coverage Ratio as at 30th June, 2013 is 63.88%.
8. The figures of the previous quarters /year have been regrouped/ rearranged, wherever necessary.

(Bhupinder Nayyar)	(V. Kannan)	(S.L. Bansal)
Executive Director	Executive Director	Chairman & Managing Director

Place: New Delhi
Date: 03rd August, 2013

AGIWAL & ASSOCIATES
Chartered Accountants
Lal Kothi, 2nd Floor, 3830,
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NEW DELHI-110002

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Chartered Accountants
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SHAH & TAPARIA
Chartered Accountants
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Dhobi Talao,
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BANSAL R. KUMAR & ASSOCIATES
Chartered Accountants
G-7 & 8, Namdhari Chambers, 9/54,
D.B. Gupta Road,
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To,

The Board of Directors,
Oriental Bank of Commerce,
New Delhi

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Oriental Bank of Commerce, New Delhi for the quarter ended 30th June, 2013 except for the disclosure regarding `Public Shareholding" and `Promoter and Promoter Group Shareholding' which are as disclosed by the management and have not been reviewed by us. This statement is the responsibility of the Bank's management and has been approved by the Board of Directors at its meeting held on 3rd August, 2013. Our responsibility is to issue a report on these financial statements based on our review.

   We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   In the conduct of our Review, we have reviewed 20 branches and have relied on the certificates in respect of non-performing assets received from concurrent auditors of 512 branches. These certificates cover 79.21 percent of the advances portfolio of the bank. Apart from these certificates in the conduct of our review, we have also relied upon various returns received from the remaining 1491 branches of the bank.

2. We draw attention to Note 2 regarding Provision for employee benefits, Income Tax and Depreciation on fixed assets made on estimated basis and Note 3 regarding amortization of pension liability with respect to second pension optees as per RBI circular dated 09.02.2011.

   Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance

M/s AGIWAL & ASSOCIATES FRN 000181-N New Delhi Chartered Accountants
M/s B. PURUSHOTTAM & CO. FRN 002808-S CHENNAI Chartered Accountants
M/s JAIN KAPILA ASSOCIATES FRN 000257-N NEW DELHI Chartered Accountants
M/s P.L. TANDON & CO. FRN 000186-C KANPUR Chartered Accountants
M/s SHAH & TAPARIA FRN 109463-W MUMBAI Chartered Accountants
M/s BANSAL R. KUMAR & ASSOCIATES FRN 008186-N NEW DELHI Chartered Accountants

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with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters."

For AGIWAL & ASSOCIATES, *Chartered Accountants,* *Firm Registration No.:* 000181-N ***(P.C. Agiwal)*** *Partner* *M.No. 080475*	***For B. PURUSHOTTAM & CO.,*** *Chartered Accountants,* *Firm Registration No.:* 002808-S ***(Ch. Satyanarayana)*** *Partner* *M.No. 019092*
For JAIN KAPILA ASSOCIATES, *Chartered Accountants,* *Firm Registration No.:* 000287-N ***(Manoj Sethia)*** *Partner* *M.No. 076091*	***For P. L. TANDON & CO.,*** *Chartered Accountants,* *Firm Registration No.:* 000186-C ***(Anil K. Agarwal)*** *Partner* *M.No. 071548*
For SHAH & TAPARIA, *Chartered Accountants,* *Firm Registration No.:* 109463-W ***(Sunil Kumar Shah)*** *Partner* *M.No. 040633*	***For BANSAL R. KUMAR & ASSOCIATES,*** *Chartered Accountants,* *Firm Registration No.:* 008186-N ***(R. K. Gupta)*** *Partner* *M.No. 086851*

Place: New Delhi
Date: 3rd August, 2013